

RESERVE FUND HELD BY THE BANKS ACCORDING TO MONTHLY STATEMENTS SINCE 1887—*Concluded.*

Months.	1893	1894.	1895.	1896.	1897.	1898.
	\$	\$	\$	\$	\$	\$
January	25,131,057	26,580,282	27,545,341	27,715,799	26,728,799	27,580,999
February	25,263,960	26,655,054	27,545,311	26,458,799	26,728,799	27,580,999
March	25,274,165	26,655,036	27,350,674	26,458,799	26,728,799	27,634,666
April	25,359,982	26,712,002	27,328,174	26,463,799	26,785,799	27,635,666
May	25,981,362	27,127,008	27,043,799	26,318,799	27,020,799	27,555,666
June	26,007,668	27,157,706	27,083,799	26,348,799	27,070,799	27,555,666
July	26,031,245	27,160,750	27,083,799	26,348,799	27,670,799	27,555,666
August	26,062,576	27,166,850	27,083,799	26,348,799	27,070,799	27,555,666
September	26,131,999	27,260,835	27,158,799	26,373,799	27,223,999	27,555,666
October	26,135,348	27,261,749	27,158,799	26,373,799	27,223,999	27,619,464
November	26,213,861	27,287,526	27,665,799	26,438,799	27,283,999	27,694,310
December	26,459,815	27,470,026	27,233,799	26,670,799	27,515,999	27,955,807
Total	310,053,038	324,494,824	327,281,922	318,319,538	325,053,388	331,530,241
Average	25,837,753	27,041,235	27,273,500	26,526,632	27,087,782	27,627,520

These reserve funds, which may be considered so much additional capital to be employed by the banks, have increased greatly. Between 1884 and 1898, the fund increased \$9,478,327, or nearly 52 per cent.

The following table gives the overdue notes and debts in chartered banks, the proportion being to total amount of call loans, current loans and loans to governments:—

October 31, 1873.....	\$2.07	per \$100	October 31, 1886.....	\$1.63	per \$100
" 31, 1874.....	2.02	" 100	" 31, 1887	1.61	" 100
" 31, 1875.....	4.73	" 100	" 31, 1888.....	1.54	" 100
" 31, 1876	4.30	" 100	" 31, 1889.....	1.28	" 100
" 31, 1877.....	4.45	" 100	" 31, 1890.....	1.26	" 100
" 31, 1878.....	4.56	" 100	" 31, 1891.....	1.24	" 100
" 31, 1879.....	4.90	" 100	" 31, 1892.....	1.14	" 100
" 31, 1880.....	4.24	" 100	" 31, 1893.....	1.34	" 100
" 31, 1881.....	2.68	" 100	" 31, 1894.....	1.55	" 100
" 31, 1882.....	1.90	" 100	" 31, 1895.....	1.94	" 100
" 31, 1883.....	2.45	" 100	" 31, 1896.....	1.70	" 100
" 31, 1884	3.57	" 100	" 31, 1897	1.58	" 100
" 31, 1885.....	2.45	" 100	" 31, 1898.....	1.01	" 100